

*** Press Release*** For Immediate Release***

NCAD announces declarations due by Feb. 3

In order to comply with the State of Texas Property Tax Code Sec. 23.127, the Special Inventory Declarations are to be completed for 2019' sales and received at the Navarro Central Appraisal District, located at, 111 E. First Ave, and the Navarro County Tax Assessor office, located at, 601 N 13th St., #2, by February 3, 2020.

A dealer who fails to file a statement as required commits a misdemeanor offense punishable by a fine not to exceed \$500. Each day during which a dealer fails to comply is a separate violation.

In addition to other penalties provided by law, a dealer who fails to file or timely file a required declaration must forfeit a penalty of \$1,000 for each month or part of a month in which a declaration is not filed or timely filed after it is due. A tax lien attaches to the dealer's business personal property to secure payment of the penalty by the Navarro Central Appraisal District.

Should you have any questions, need extra copies or any further assistance, please contact the Navarro Central Appraisal District office at 903-872-2476.

Navarro Central Appraisal District